

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 2711 – HB 3673**

February 27, 2012

**SUMMARY OF AMENDMENT (013387):** Deletes all language after the enacting clause. Increases from one dollar to three dollars, the amount of litigation tax collected for deposit into the Statewide Automated Victim Information and Notification System Fund (Fund).

**CORRECTED FISCAL IMPACT OF ORIGINAL BILL:**

Increase State Revenue - \$647,900/Victim Information and Notification System Fund

Increase Local Revenue - \$46,900

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Increase State Revenue - \$431,900/Victim Information and Notification System Fund**

**Increase Local Revenue - \$31,300**

**Assumptions:**

- The state receives 93.25 percent of tax revenue that is allocated to the Victim Information and Notification System Fund.
- Pursuant to Tenn. Code Ann. § 8-21-401(h)(3), the Court Clerk is entitled to a 6.75 percent commission for receiving and paying over all privilege taxes on litigation.
- Based upon information provided by the Department of Revenue, annual collections average \$231,590.
- A two dollar increase in the tax rate.
- Therefore, the estimated increase in recurring state revenue to the Fund is \$431,915 (\$231,590 x \$2 x 93.25 %).
- The estimated increase in recurring local revenue is \$31,265 (\$231,590 x \$2 x 6.75 %).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

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